

## Allegacy Federal Credit Union

The rates, fees and terms applicable to your account at the Credit Union are provided in this Truth-In-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time. Each account holder agrees to the terms set forth on this Rate and Fee Schedule and also acknowledges they are part of the Membership and Account Agreement.

### 7 Month Relationship Certificate Rate Schedule

**Effective Date: February 1, 2016**

*When the Special Relationship Certificate Requirements\* are met, the dividend rate on your account and corresponding Annual Percentage Yield (APY) is described in the chart below:*

MINIMUM BALANCE TO EARN DIVIDENDS	DIVIDEND RATE (Regular Certificate)	ANNUAL PERCENTAGE YIELD (APY)	DIVIDEND RATE (IRA Certificate)	ANNUAL PERCENTAGE YIELD (APY)
<b>\$0.01 - \$9,999.99</b>	0.55%	0.55%	0.55%	0.55%
<b>\$10,000.00 - \$49,999.99</b>	0.65%	0.65%	0.65%	0.65%
<b>\$50,000.00 - \$99,999.99</b>	0.75%	0.75%	0.75%	0.75%
<b>\$100,000.00 - \$249,999.99</b>	0.86%	0.86%	0.86%	0.85%
<b>\$250,000.00+</b>	0.95%	0.95%	0.95%	0.95%

#### Account Characteristics

	Regular Certificate Account	IRA Certificate Account
Minimum Opening Deposit	\$500.00	\$500.00
Dividends Compounded	Daily	Daily
Dividends Credited	Monthly	Monthly
Dividend Period	Account's Term	Account's Term
Additional Deposits	Not Allowed	Regular Contributions Only
Withdrawals	Allowed-Dividends Only	Allowed-Dividends Only
Renewable	Automatic-To 6 Month Term	Automatic-To 6 Month Term
<b>Special Relationship Certificate Requirements*</b>	Only available with new or existing checking accounts. Certificate funds must be money not currently on deposit with the Credit Union. Only available for individual/consumer members.	

#### Truth-in-Savings Disclosures

**Rate Information.** The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For accounts subject to dividend compounding, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

The 7 Month Certificate is a Tiered Rate Account. If your account balance is \$0.01 to \$9,999.99, the first dividend rate and annual percentage yield for this account will apply. If your account balance is \$10,000.00 to \$49,999.99, the second dividend rate and annual percentage yield for this account will apply. If your account balance is \$50,000.00 to \$99,999.99, the third dividend rate and annual percentage yield for this account will apply. If your account balance is \$100,000.00 to \$249,999.99, the fourth dividend rate and annual percentage yield for this account will apply. If your account balance is greater than \$250,000.00, the fifth dividend rate and annual percentage yield for this account will apply. Once a particular balance range is met, the dividend rate and annual percentage yield will apply to the full balance of your account.

**Dividend Period.** For each account, the dividend period is the account's term. The dividend period begins on the first day of the term and ends on the maturity date.

**Dividend Compounding and Crediting.** The compounding and crediting frequency of dividends are stated in the Rate Schedule.

**Balance Information.** To open any account, you must deposit or already have on deposit at least the par value on one full share in any account. The par value amount is \$5.00. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For all accounts, dividends are calculated by the Daily Balance method which applies a daily periodic rate to the principal in the account each day. If any account withdrawal reduces your account balance below the minimum opening balance, your Certificate will be closed.

**Dividend Withdrawals.** You may have accrued dividends paid to you by a credit to your Certificate account, transfer to a Share account, or paid to you by check. Dividends credited to the certificate become part of the principal of the account.

**Accrual of Dividends.** For all accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account.

**Transaction Limitations.** After your account is opened, your ability to make additional deposits to your account or withdrawals of dividends and any limitations on such transactions are set forth in the Rate Schedule.

**Maturity.** Your certificate account will mature on the maturity date set forth on the Certificate of Account Details and your Renewal Notice.

**Early Withdrawal Penalty.** We may impose a penalty if you withdraw any of the principal before the maturity date.

**Amount of Penalty.** For all accounts, the amount of the early withdrawal penalty is based on the term of your account. The penalty schedule is as follows:

Terms of 12 months or less	90 day's dividends on the amount withdrawn
Terms of greater than 12 months to 24 months	180 days' dividends on the amount withdrawn
Terms of greater than 24 months	360 day's dividends on the amount withdrawn

All penalties will be applied first against accrued and earned dividends, and then against the principal balance.

**How the Penalty Works.** The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned on the account. It applies whether or not the dividends have been earned. In other words, if the account has not yet earned enough dividends or if the dividend has already been paid, the penalty will be deducted from the principal.

**Exception to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstance:

- (i) No penalty for early withdrawal will be imposed on certificate withdrawals after the death of an owner of such certificate, as a result of the liquidation of the Credit Union, or if such withdrawal is subsequent to the disability (verification required) of a participant.
- (ii) Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after establishment, or where the account is an IRA and the owner becomes disabled, or as allowed by Credit Union policy where the account is an IRA and the owner reaches age 59 1/2.

**Renewal Policy.** The renewal policy for your account is indicated above. For an automatic renewal account, you have a grace period of seven (7) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

**Nontransferable/Nonnegotiable.** Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

*The rates and fees appearing in this Schedule are accurate and effective for accounts as of the Effective Date indicated on this Truth-In-Savings Disclosure.*

*If you have any questions or require current rate and fee information on your accounts, please call the Credit Union.*

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Allegacy is federally insured by NCUA